

## Message Text

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66

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 RSC-01 SIL-01 PA-02 PRS-01 USIA-15 /051 W

----- 057634

R 061605Z FEB 75

FM AMCONSUL MILAN

TO AMEMBASSY ROME

INFO SECSTATE WASHDC 3915

AMCONSUL NAPLES

AMCONSUL TURIN

UNCLAS MILAN 0269

E.O. 11652: N/A

TAGS: ELAB IT

SUBJECT: RETRENCHMENT OF US FIRMS

1. JOHNS MANVILLE IS DISMISSING 43 EMPLOYEES IN THE INSULATING BRICK SECTION OF ITS PLANT AT CASALPUSTERLENGO (NEAR CREMONA). ALTHOUGH IT HAS ONLY REACHED PRESS RECENTLY, PLANT HAS BEEN OCCUPIED FOR A MONTH. HEAD OF ITALIAN SUBSIDIARY (AN ITALIAN) STATES NEGOTIATIONS WITH UNIONS BEING HANDLED EXCLUSIVELY BY FRENCH HEAD OF FRENCH SUBSIDIARY WHO WORKING OUT OF HOTEL RATHER THAN COMPANY OFFICES. LATTER CONFIRMS PRESS REPORTS ACCURATE.

2. SPALDING-PERSENICO IS PLANNING DISMISS 40 OF 400 EMPLOYED AT SKI FACTORY NEAR CHIAVENNA AND PUT 300 OF REMAINDER IN CASSA INTEGRAZIONE FOR 16 HRS PER WEEK FOR SIX MONTHS. THIS COMPANY UNDER ITALIAN MANAGEMENT IS LONG ESTABLISHED ITALIAN FIRM OF WHICH SPALDING BOUGHT CONTROL FEW YEARS AGO. ITS PROBLEMS BEING OVERSHADOWED BY THREATENED CLOSING OF COTONIFICIO FOSSATI IN SAME AREA WHICH WOULD PUT SOME 2,000 EMPLOYEES OUT OF WORK. SPALDING REPORTS IT ALREADY HAS HEAVY STOCKS ON HAND AND FEARS HARD SEASON NEXT YEAR. IT THUS PLANNING REDUCE PRODUCTION THIS SPRING AND SUMMER. (COMMENT: FIRM HAS EXPANDED PRODUCTIVE CAPACITY SIGNIFICANTLY IN LAST TWO-THREE

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YEARS AS WELL AS UPGRADING QUALITY AND PRICE OF SKIS.

THIS HAS RESULTED IN MARKETING PROBLEMS.)

3. ABOVE DEVELOPMENTS REPORTED THUS FAR ONLY IN L'UNITA'.  
FINA

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENT DRAFT, POLICIES, LABOR RELATIONS, MEETINGS, MEETING VOTING RECORDS, AIRPORTS, UNEMPLOYMENT DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MILAN00269  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750044-0652  
**From:** MILAN  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1975/newtext/t19750267/aaaachwx.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 APR 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RETRENCHMENT OF US FIRMS  
**TAGS:** ELAB, IT, IS  
**To:** ROME  
**Type:** TE  
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